

*English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.*

Minutes kept at the Annual General Meeting of the shareholders of Oasmia Pharmaceutical AB (publ), reg.no. 556332-6676, held on Tuesday 25 September 2018, in Uppsala

**1. Opening of the meeting and election of Chairman of the meeting**

The meeting was opened by Mattias Anjou, attorney-at-law, on behalf of the Board.

It was resolved, in accordance with the Nomination Committee's proposal, to elect Mattias Anjou as Chairman of the meeting.

It was noted that Lisa Petersson was assigned to keep the minutes at the meeting.

**2. Preparation and approval of the voting register**

It was resolved to adopt the adjusted voting list as the voting register at the meeting, [Appendix 1](#).

**3. Approval of the agenda**

It was resolved to approve the agenda proposed in the notice of the meeting.

**4. Election of one or two persons to attest the minutes of the meeting**

It was resolved to elect Amelie Hjelmstedt, to approve the minutes in addition to the Chair.

**5. Determination of whether the meeting has been duly convened**

It was resolved to declare the meeting duly convened.

**6. Presentation by the Chief Executive Officer**

The Chief Executive Officer, Mikael Asp, held a speech on the past business year and answered questions.

**7. Presentation of the annual report and audit report and the consolidated accounts and group audit report**

The Chairman concluded that the annual report and auditor's report, as well as the group accounts and auditor's report for the group, for the financial year 2017/2018 were presented at the meeting.

Theodor Hugosson from Ernst & Young gave an account for the audit work during the past business year.

**8 a. Resolution on adoption of profit and loss account and balance sheet and consolidated profit and loss account and consolidated balance sheet**

It was resolved to adopt the profit and loss account and balance sheet, and also the consolidated profit and loss account and consolidated balance sheet, for the financial year 2017/2018.

**8 b. Resolution on the dispositions in respect of the company's results pursuant to the adopted balance sheet**

It was resolved, in accordance with the Board's proposal, that no dividends shall be paid and that the share premium reserve SEK 1,232,603,020, the accumulated result SEK minus 808,607,126 and the result for the year SEK minus 118,963,649, in total SEK 305,032,245 will be carried forward.

**8 c. Resolution on discharge from liability of the directors and the Chief Executive Officer**

It was resolved to discharge the directors and the CEO from liability for the management of the company in the financial year 2017/2018.

It was noted that the resolution was passed unanimously.

It was noted that Julian Aleksov, as proxy for Alceco International S.A. and Alceco Intl. S.A. did not vote on the matter of discharge from liability for himself.

**9. Resolution on number of Directors and alternates**

It was resolved, in accordance with the Nomination Committee's proposal, that the Board be composed of five directors with no alternates, for the period up until the close of the annual general meeting 2019.

**10. Resolution on Board of Directors' fees and other remuneration to Directors**

It was resolved, in accordance with the Nomination Committee's proposal, that Board members unchanged shall receive remuneration of SEK 150,000 per year, with the exception of the Chairman of the Board, who unchanged shall receive remuneration of SEK 300,000 per year. However, Board members who receive salary or other remuneration from the company shall not receive Board fees.

**11. Resolution on the auditor's fees**

It was resolved, in accordance with the Nomination Committee's proposal, that fees will be paid to the auditor on approved account.

**12. Election of Board of Directors, Chairman of the Board of Directors and, when applicable, alternates**

It was resolved, in accordance with the Nomination Committee's proposal, to re-elect Julian Aleksov, Lars Bergkvist, Bo Cederstrand, Alexander Kotsinas and Per Langö as Directors for the period up until the close of the annual general meeting 2019. Julian Aleksov was re-elected Chairman of the Board.

**13. Election of auditor**

It was resolved, in accordance with the Nomination Committee's proposal, to elect the registered audit company PricewaterhouseCoopers AB for the period up until the close of the annual general meeting 2019.

**14. Resolution on the Nomination Committee**

It was resolved, in accordance with the Nomination Committee's proposal, to adopt instructions for the Nomination Committee in accordance with Appendix 2.

**15. Resolution on adoption of guidelines for remuneration to senior executive management**

It was resolved, in accordance with the Board's proposal, to adopt guidelines for remuneration to senior executive management in accordance with Appendix 3.

**16. Resolution on issue authorization**

It was resolved, in accordance with the Board's proposal, to authorize the Board to resolve on an issue of shares, warrants and/or convertibles in accordance with Appendix 4.

It was noted that the resolution was passed with the required majority, i.e. by shareholders representing at least two thirds of both the votes cast and the shares represented at the annual general meeting.

**17. Close of the meeting**

The Chairman closed the meeting.

*At the minutes:*

*LISA PETERSSON*  
Lisa Petersson

*Approved:*

*MATTIAS ANJOU*  
Mattias Anjou

*AMELIE HJELMSTEDT*  
Amelie Hjelmstedt