

The Nomination Committee's proposal for resolution on Nomination Committee

The Nomination Committee proposes that the meeting resolve on instructions for the Nomination Committee as follows.

A Nomination Committee shall be appointed for the period until a new Nomination Committee has been appointed to prepare and submit proposals for the shareholders at the annual general meeting in 2019 concerning:

- chairman of the meeting,
- number of Board of Directors,
- election of Board of Directors and Chairman of the Board,
- remuneration of Directors,
- election of auditor,
- auditor's fees,
- other questions that may be placed on the Nomination Committee according to the Swedish Code of Corporate Governance.

The Nomination Committee shall consist of three members, who shall be appointed as follows.

Before the end of the third quarter of the financial year the Chairman of the Board shall contact the two major shareholders of the company, who shall then appoint one member each to the Nomination Committee. If any of the two major shareholders refrain from appointing a member, the Chairman of the Board shall invite the third largest shareholder to appoint one member. The analysis of the ownership shall be based on the list of registered shareholders, kept by Euroclear Sweden AB, as of 31 December, and on any other circumstances known to the Chairman of the Board.

If a member resigns from the Nomination Committee before the Nomination Committee's assignment is completed, the shareholder who appointed the departing member shall elect a replacement.

Should any significant change in share ownership occur after the Nomination Committee has been established, the Chairman of the Board shall hold dialogue with the major shareholders regarding any potential change in the composition of the Nomination Committee.

The Chairman of the Board shall be one of the members of the Nomination Committee. Unless the members of the Nomination Committee agree otherwise, the member representing the largest shareholder in the vote shall be elected Chairman of the Nomination Committee.

Information about the composition of the Nomination Committee shall be made available on the company's website well ahead of time, but no later than six months before the annual general meeting, giving details of how shareholders may come into contact with and submit proposals to the Nomination Committee.

No remuneration is paid to members of the Nomination Committee. However, the Nomination Committee is entitled to charge the company with reasonable costs for the execution of the assignment.

Stockholm in August 2018

Nomination Committee of Oasmia Pharmaceutical AB (publ)